



St. George's Episcopal Church

Fredericksburg, Virginia

2019 Church Finances as of November 2019

Year to date (YTD) as of Nov 30th

<u>1. Cash Flow Balance</u>	<u>Begin Balance</u>	<u>2019 Receipts</u>	<u>2019 Disbursed</u>	<u>Ending Balance</u>	<u>YTD Net Change</u>
Totals	1,076,159	+1,452,927	-1,695,989	833,097	-243,062
Church Operational Accounts		+996,316	-1,021,210		-24,893
Church Restricted Accounts		+456,611	-674,779		-218,169

<u>2. Church Operations</u>	<u>YTD as of Nov 30th</u>			<u>More + or Less - Than</u>	
	<u>YTD 2018 Actuals</u>	<u>YTD 2019 Actuals</u>	<u>YTD 2019 Budget</u>	<u>YTD 2019 Budget</u>	<u>YTD 2018 Actuals</u>
Revenue					
Current Year Pledge Payments	850,901	898,846	893,743	+5,103	+47,944
Prior Year Pledge Payments	577	446	575	-129	-131
Loose Offering	14,918	14,628	14,306	+322	-290
Non-Pledge Payments	80,525	38,338	73,571	-35,234	-42,187
Non-contribution Receipts	40,881	48,742	38,525	+10,217	+7,861
Total Revenue	987,803	1,001,000	1,020,721	-19,721	+13,197
Expenses					
Expenditures Outside St. George's					
World, Diocese, and Region	115,776	123,185	124,422	-1,237	+7,409
Grace in Action (Outreach)	31,883	32,233	33,085	-853	+350
World Mission	8,833	4,218	5,996	-1,778	-4,615
Total Expenditures Outside St. George's	156,493	159,636	163,503	-3,867	+3,143
Program & Operating Expenses					
Administrative	27,429	32,422	33,657	-1,236	+4,993
Building and Grounds	118,139	120,700	132,320	-11,620	+2,561
Stewardship	1,318	1,332	1,526	-194	+14
Christian Formation/Education	12,536	10,787	12,167	-1,380	-1,749
Worship and Music	13,342	12,311	14,661	-2,350	-1,031
Member Care	8,955	7,834	12,221	-4,388	-1,122
Communications	3,760	4,251	4,260	-9	+492
Total Program & Operating Expenses	185,478	189,637	210,813	-21,176	+4,158
Total Personnel Expenses	624,266	668,958	683,904	-14,946	+44,693
Total Expenses	966,236	1,018,231	1,058,220	-39,989	+51,994
Net Operating Receipts/Expenses	+21,567	-17,231	-37,500	+20,269	-38,798

<u>3. Church Pre-School</u>	<u>School YTD as of Nov 30th</u>			<u>More + or Less - Than</u>	
<i>Fiscal School Year (Aug 19-Jul 20)</i>	<u>Annual Budget</u>	<u>YTD 2019 Actuals</u>	<u>YTD 2019 Budget</u>	<u>YTD 2019 Budget</u>	
Total Receipts	85,665	29,891	31,278	-1,387	
Expenses					
Total Program Expenses	11,700	5,063	5,110	-47	
Total Staff Expenses	74,203	26,669	26,864	-195	
Total Expenses	85,903	31,732	31,974	-242	
Net Operating Receipts/Expenses	-238	-1,841	-696	-1,145	

4. Restricted Accounts

YTD as of Nov 30th

	<u>Begin Balance</u>	<u>2019 Revenue</u>	<u>2019 Expenses</u>	<u>Ending Balance</u>	<u>YTD Net Change</u>
Special Funds					
Administrative Funds	217,594	+104,775	-111,627	210,742	-6,852
Renewing for Ministry	452,071	+125,924	-280,056	297,939	-154,132
Outreach	140,180	+134,005	-144,990	129,195	-10,985
World Missions	28,591	+20,777	-17,351	32,017	+3,426
Christian Education	24,438	+20,359	-17,761	27,037	+2,598
Worship & Music	45,264	+14,533	-12,188	47,610	+2,345
Fellowship (Parish Retreat/S Mont Camps)	13,687	+37,172	-37,006	13,853	+166
Pastoral Care	852	+2,330	-2,429	754	-99
Communion Alms	1,881	+8,868	-8,411	2,337	+457
Other Funds	3,883	+4,153	-4,749	3,287	-596
Total Special Funds	928,442	+472,896	-636,568	764,769	-163,673
Restricted Reserve					
Building Reserve	14,944	-	-	14,944	-
Undesignated Reserve	17,590	-	-	17,590	-
Total Restricted Reserve	32,534	-	-	32,534	-
Total Restricted Accounts	960,976	+472,896	-636,568	797,303	-163,673

5. Investments, Long Term

YTD as of Reporting Month

Note: Diocesan Trustees of the Fund (ToTF) Balances as of Oct 2019

	<u>Balance Dec 2018</u>	<u>Balance Last Rpt</u>	<u>YTD Change</u>	<u>2019 Disbursed</u>
Totals	2,392,951	2,518,117	+125,166	82,983
Mary Faulkner Matthew 25 Fund	68,782	73,776	+4,994	-
General Endowment Fund	940,898	974,879	+33,981	32,983
Herndon Memorial Trust Fund (<i>Non ToTF</i>)	516,605	587,586	+70,981	-
A W Wallace Trust Fund	14,628	15,691	+1,062	-
Benevolent Society Fund	9,131	9,794	+663	-
Flower Guild St. George's	1,990	2,134	+145	-
Long Term Building Fund (<i>Established April, 2015</i>)	110,453	69,710	-40,743	50,000
St. George's Landmark Bldg. Fund (<i>Est Nov, 2018</i>)	50,000	84,690	+34,690	-
Memorial Trust Fund	680,465	699,857	+19,392	-

6. Capital Projects

YTD as of Nov 30th

	<u>Begin Balance</u>	<u>Restricted Revenue</u>	<u>Restricted Expenses</u>	<u>Ending Balance</u>
Renewing for Ministry				
1-80010 - Building Restoration	28,530	+12,161	-11,777	28,913
1-80000 - Nave RfM 1/RfM 2/G2G	228,840	-	-	228,840
1-80087 - Stained Glass Windows	1,189	-	-	1,189
1-80130 - Front Steps Renovation	300	-	-	300
1-80166 - Long Term Bldg. Fund	140,147	+83,600	-220,922	2,825
1-80168 - Organ Donations	44,478	+24,163	-42,049	26,593
1-80181 - Lighting Projects	5,000	-	-	5,000
1-80184 - Landscaping	1,500	-	-	1,500
1-80187 - Accessibility Projects	2,086	-	-	2,086
1-80204 - Server Migration to Cloud	-	+6,000	-5,308	692
Sub Totals	452,071	+125,924	-280,056	297,939

Total Long Term Bldg. Fund Investment Balance

1-10370 Trustees of the Fund (ToTF) Bal	69,710	(\$804 ToTF Gain)
ToTF Deposit/transfer	-	
1-80166 Restricted Income Balance	+2,825	(\$550 Donation; Paid \$4,050 to Koenig; \$7,743 to Boiler)
Total Adjusted Balance	72,536	(\$7,880 decrease from last month's balance)